



10 HIGHWAY 35, PO BOX 500 RED BANK NEW JERSEY 07701 ☐ (908) 747-7800

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November 16, 1992

Marshall Cooper, Manager
City of Newark
Department of Development
Division of Property Management
32 Green Street
Newark, New Jersey 07102

Re: Deed for Vacated City Streets, Site E

Dear Marshall:

I understand that the Street Vacation Ordinance had its second reading on October 21, 1992. Please obtain a copy of same from either Mr. La Boy or Beth Camitto at your earliest convenience and forward a copy of same to me.

I understand that the Street Vacation Ordinance indicated that it was effective as of the date the City's Deeds to Hovnanian were recorded so as to avoid any claim of ownership of the street beds from persons owning adjoining lots. Accordingly, I would like to receive the City's Deed for the vacated street beds as soon as possible. We have scheduled to close title to homes within Site E beginning in January, 1993. It is therefore necessary to have the City's Street Deed recorded before attorneys for purchasers obtain title searches.

We suggest that the City's Deed describe the vacated streets as follows:

"Vacated street bed of Newark Street between the north side of West Market Street and the south side of Academy Street, vacated street bed of Wilsey Street between the north side of West Market Street and the north side of School Street, the vacated street bed of Academy Street between the east side of Norfolk and the west side of Wickliffe Street and the vacated street bed of School Street between the west side of Wilsey Street and the west side of Wickliffe Street.

Being the same streets that were vacated by action of the City Council of the City of Newark by Ordinance No. _____ dated _____, copy of which is attached hereto as Schedule A."

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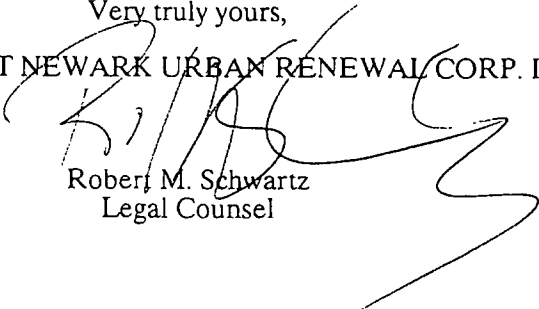
"The consideration for the within transfer was paid by K. Hovnanian at Newark Urban Renewal Corp. II, Inc. to the City of Newark on November 10, 1992 and is reflected in a certain Deed from the City of Newark to K. Hovnanian at Newark Urban Renewal Corp. II, Inc. dated October 14, 1992 for other property which Deed was recorded by the Essex County Clerk's Office on _____, at Deed Book _____, Page _____."

(I will fill in the Book, Page and recording date as soon as I know it even if this is after you deliver the Deed.)

Please advise when I can pick up the executed Deed.

Very truly yours,

K. HOVNANIAN AT NEWARK URBAN RENEWAL CORP. III, INC.


Robert M. Schwartz
Legal Counsel

RMS/gls

cc: Marcus Dasher
Patricia Rivera
Michelle Hollar-Gregory
Mike Kehoe

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